



South Lake Union Streetcar

March 2006 Update
Seattle City Council
Transportation Committee

Project History

- June 2005: Capital and Operating Plan
 - Select GC/CM
 - Negotiate purchase of vehicles
 - Prepare LID assessment roll
- October 2005: Form LID
 - \$25.7 million
 - Finalize LID after cost certainty in project (MACC)
 - Begin MACC negotiations
 - Plan for exempt properties
 - Purchase streetcar vehicles

Work Items and Decision Points

Project Cost

- Select GC/CM
- Final Design 90%
- Negotiate MACC
- Purchase Vehicles

Project Resources

- Update Special Benefits Study
- Pursue Grants



Council Action Needed



- Approve MACC Amount
- Finalize LID Assessments
- Legislation to proceed



Design Update

- Westlake HUB improvements
 - Widen sidewalk and platform
- Maintenance Base location
- Efficiency Opportunities in Construction (Betterments)

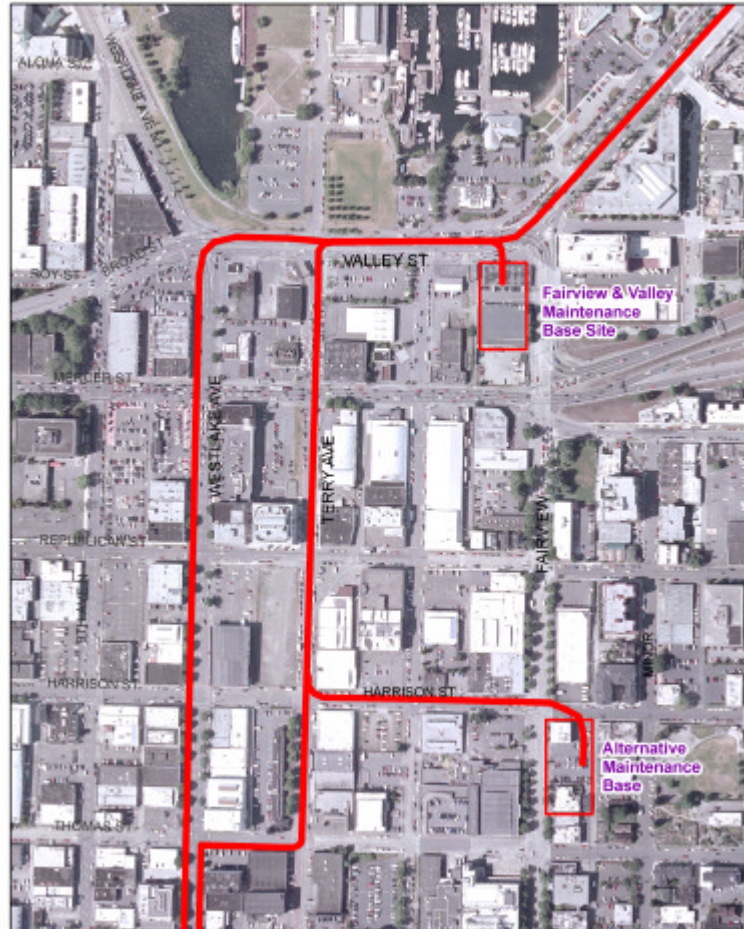


Streetcar Maintenance Base

- Original location: Valley and Fairview
 - Met needs of project
 - Not ideal location
 - SLUFAN: “location is short-sighted”
 - City needed:
 - 30,000 square feet
 - City land or trade
 - No increased cost to project

Harrison Alternative

South Lake Union Alternative Maintenance Base





Harrison Alternative

- Improvements to project
 - Improved operations
 - Improved safety
 - Improved urban design
- Cost to project
 - \$1.5 million spur track on Harrison
 - \$300,000 decreased development rights
 - \$1.8 million total

Property Transaction

- City and Vulcan
- City sells Fairview/Valley site
 - \$5.3 million
 - \$160/square foot
- City buys Fairview/Harrison site
 - \$3.5 million
 - \$108/square foot
- \$1.8 million net to city
- Revenue neutral for project



Betterments

- SDOT
 - Pedestrian improvements
 - Paving efficiency opportunity
 - 2-Way Westlake efficiency
- SPU
 - Drainage improvement

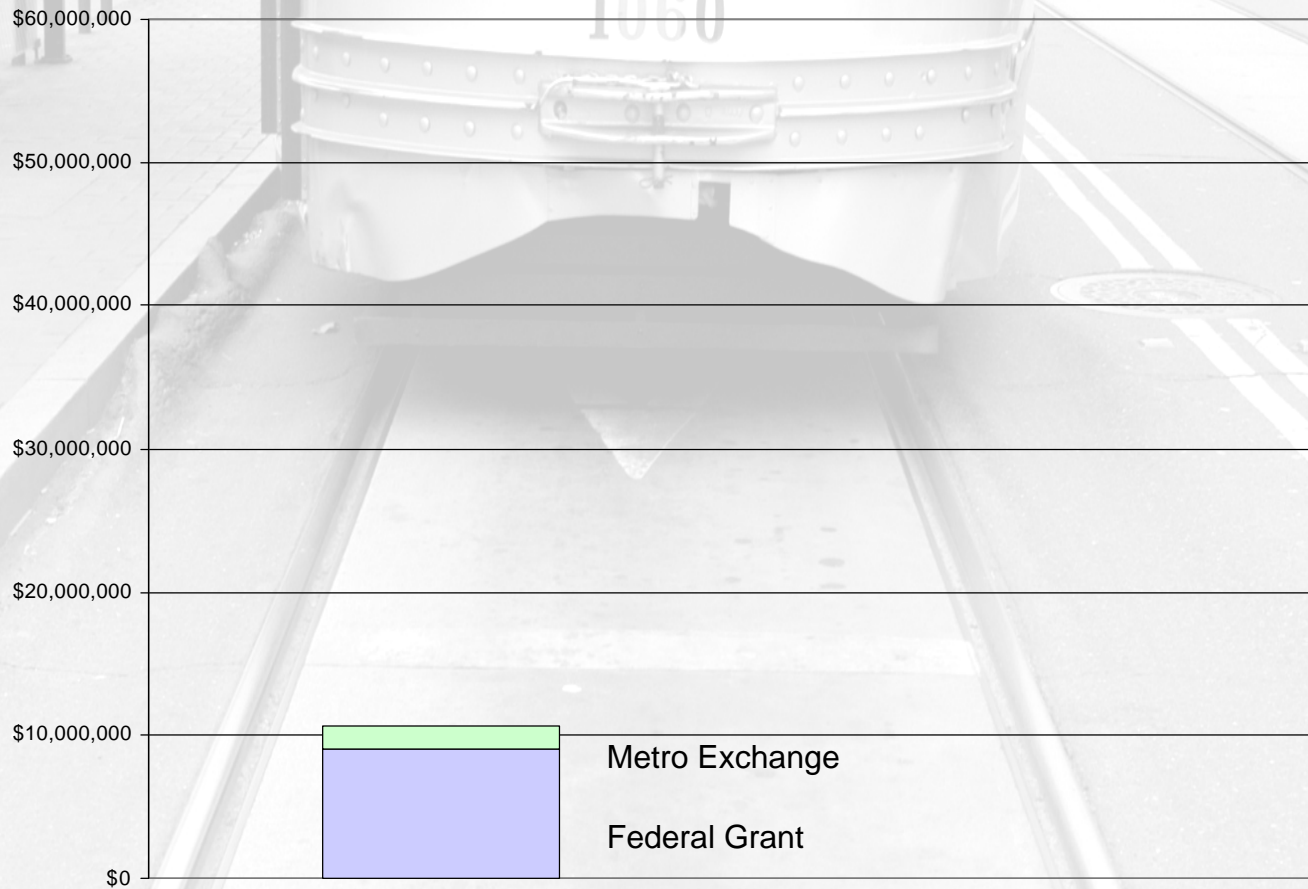
Cost and Resource Summary



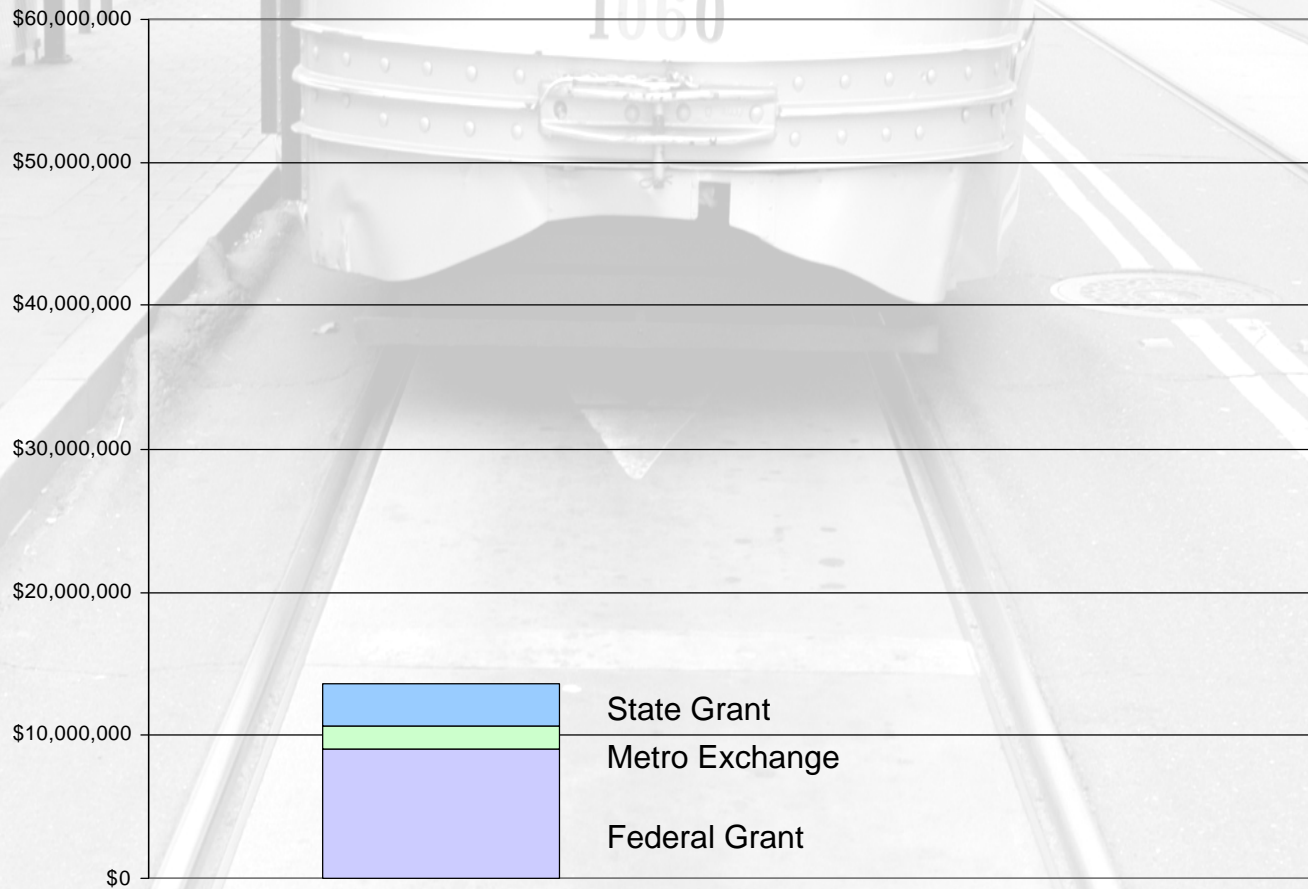
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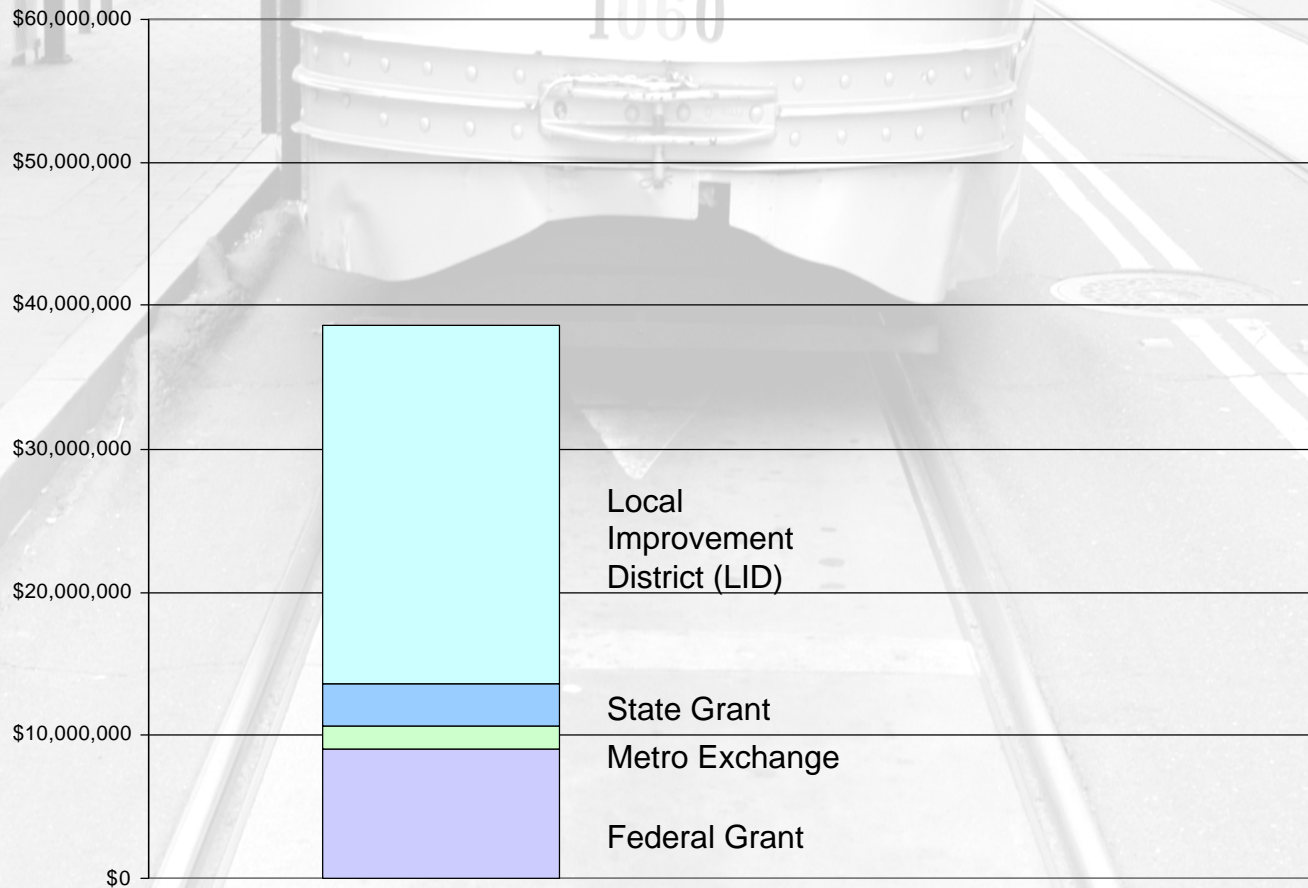
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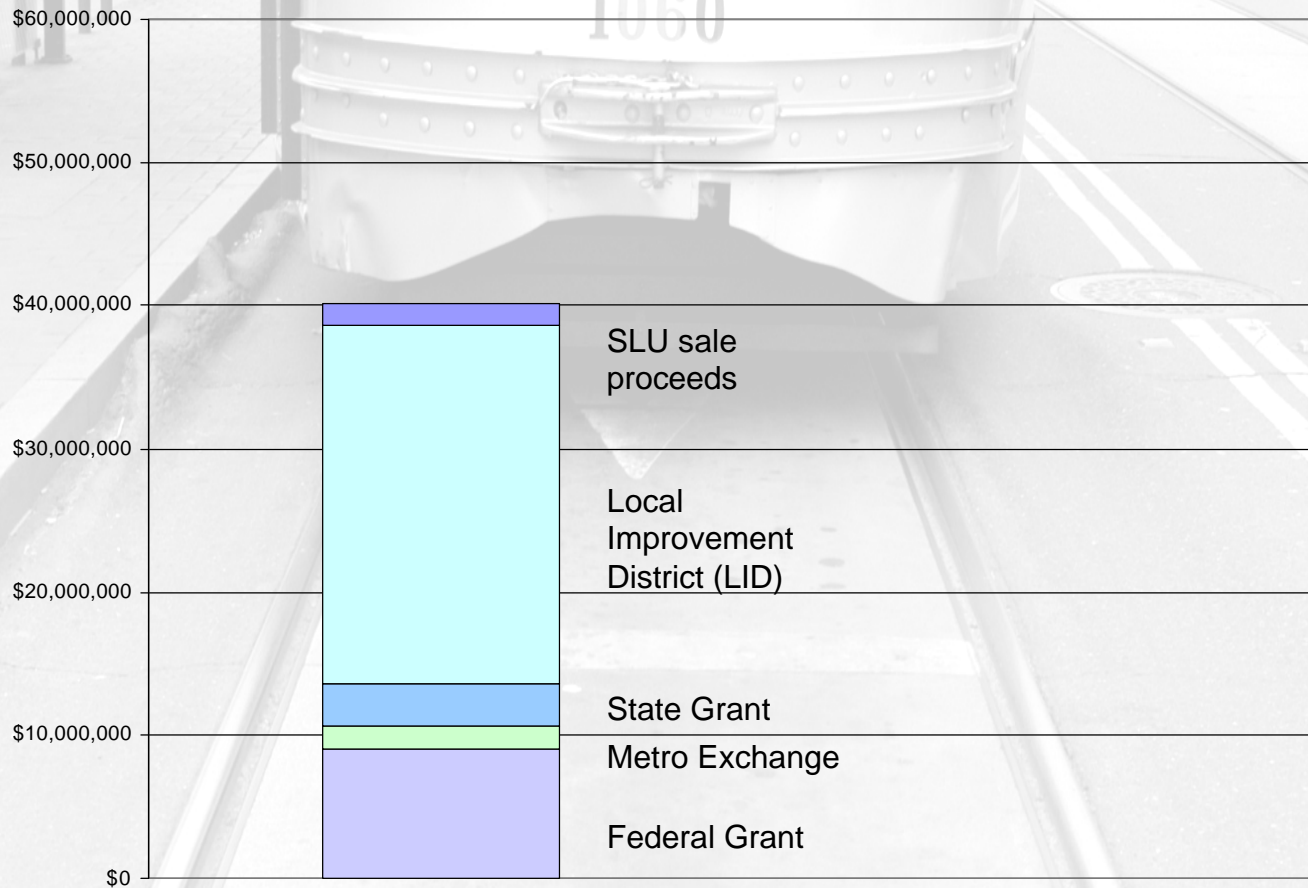
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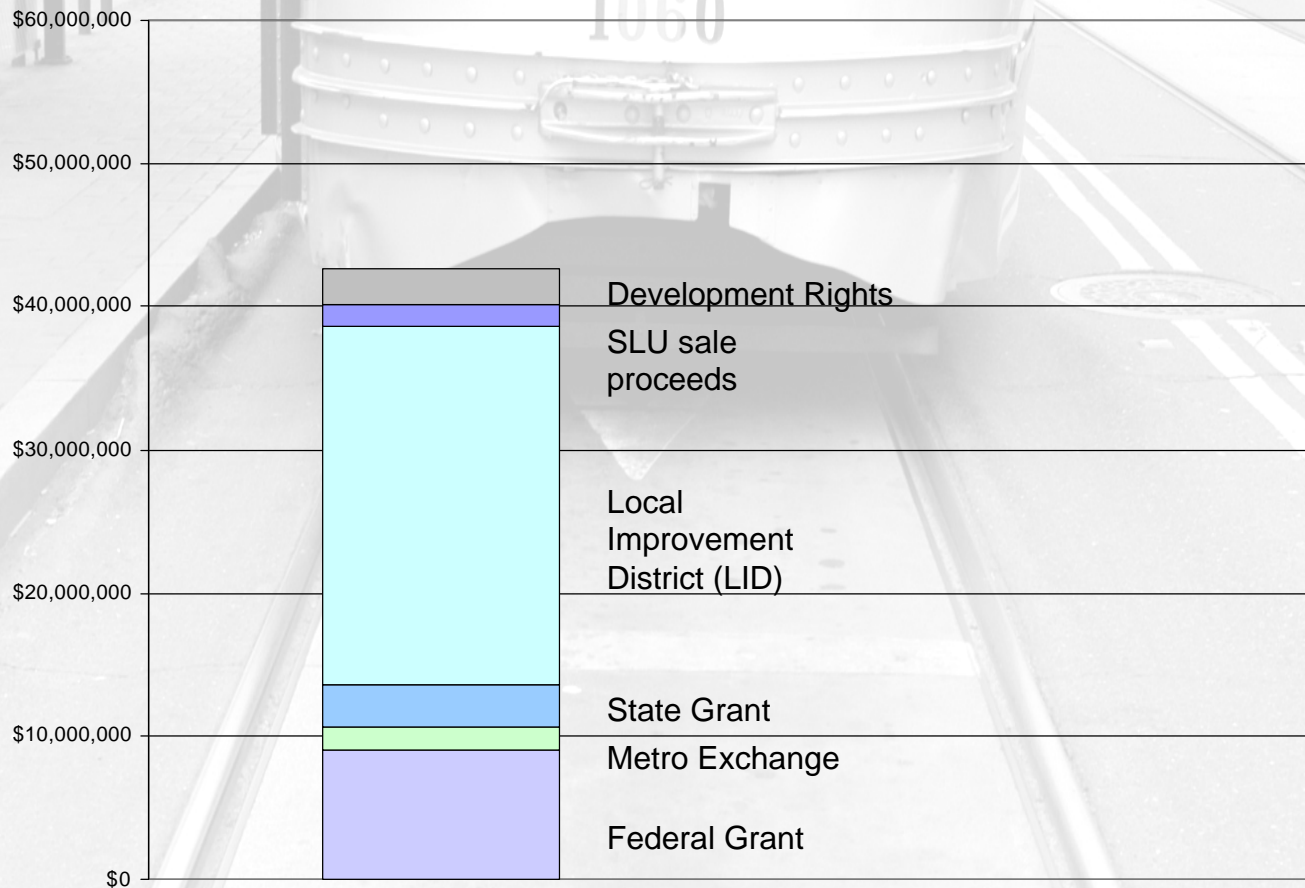
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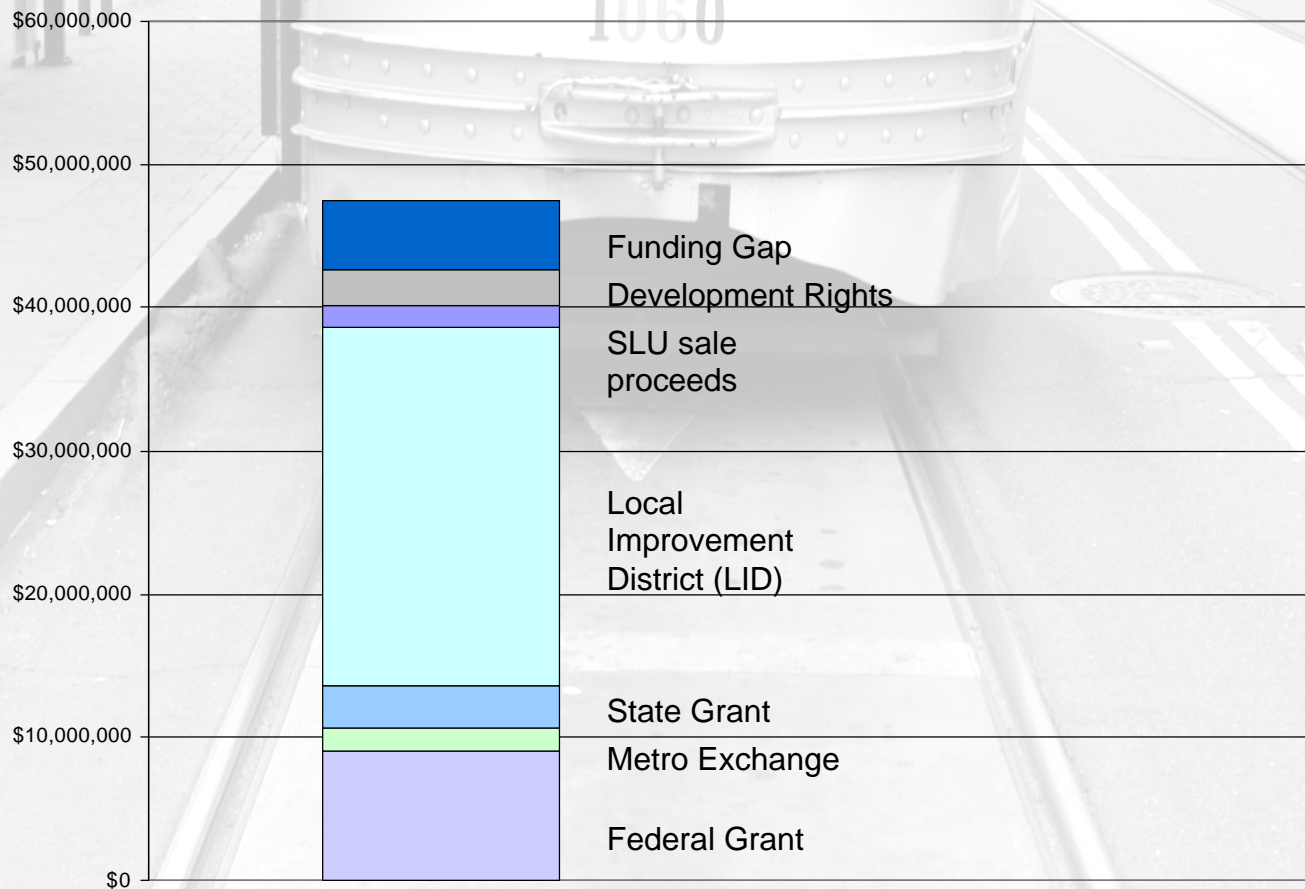
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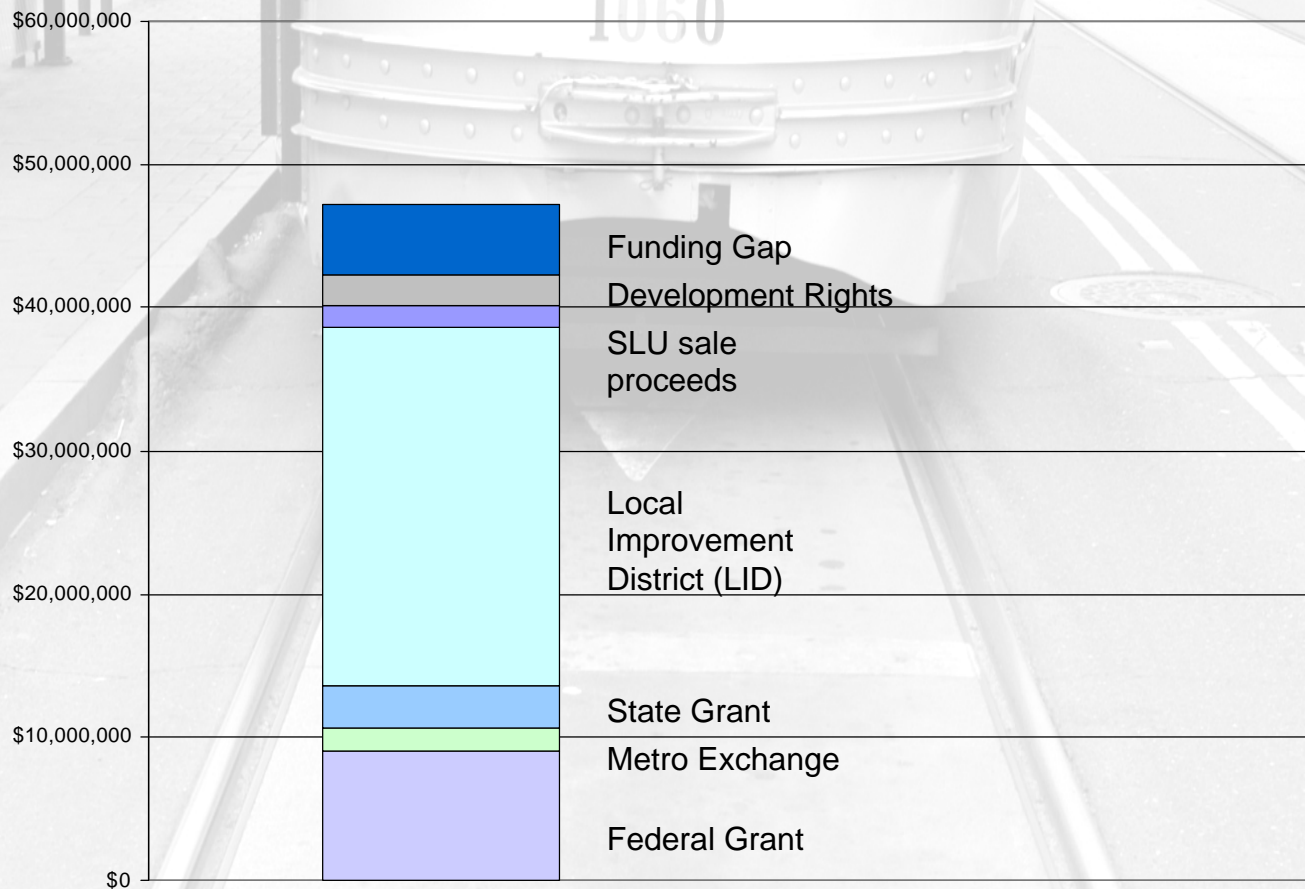
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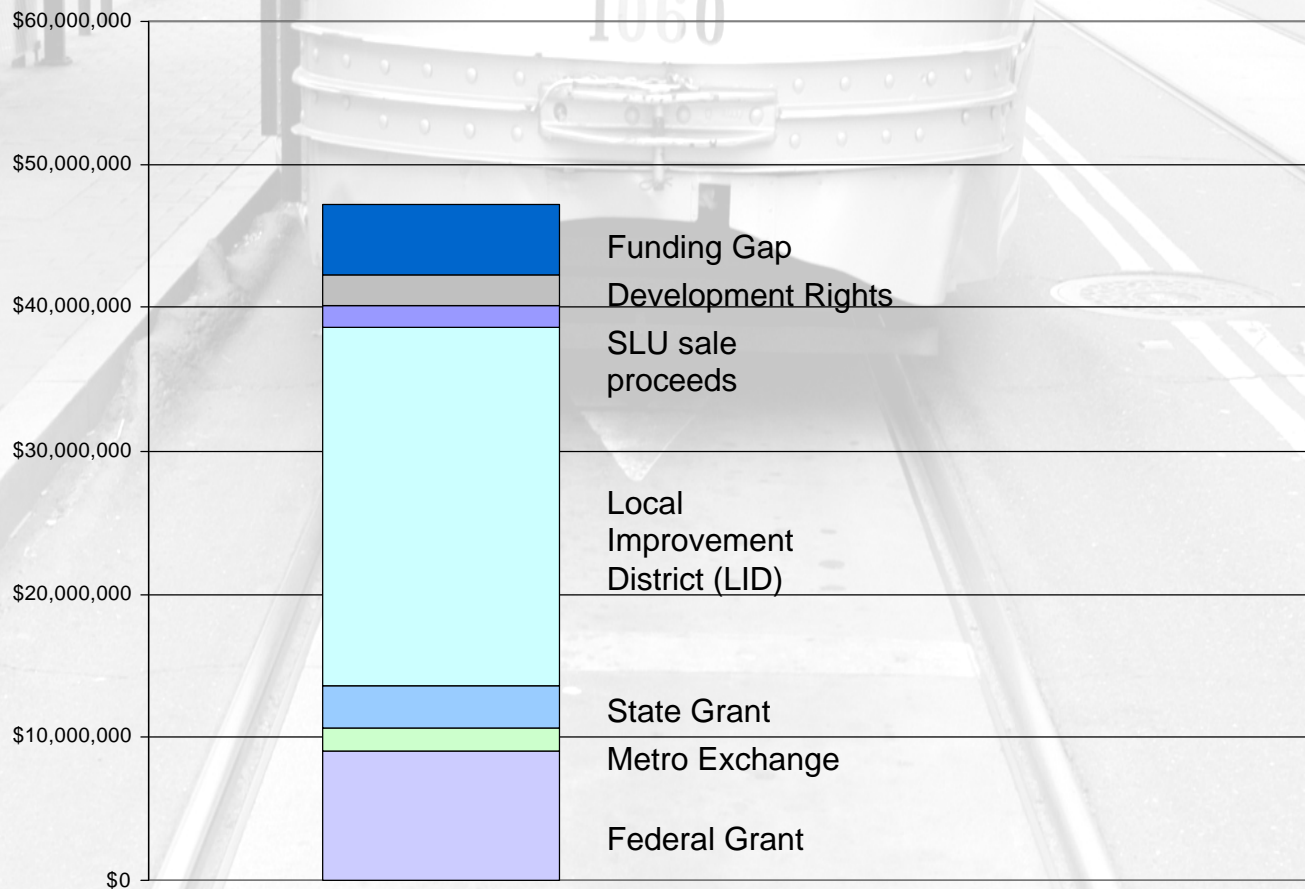
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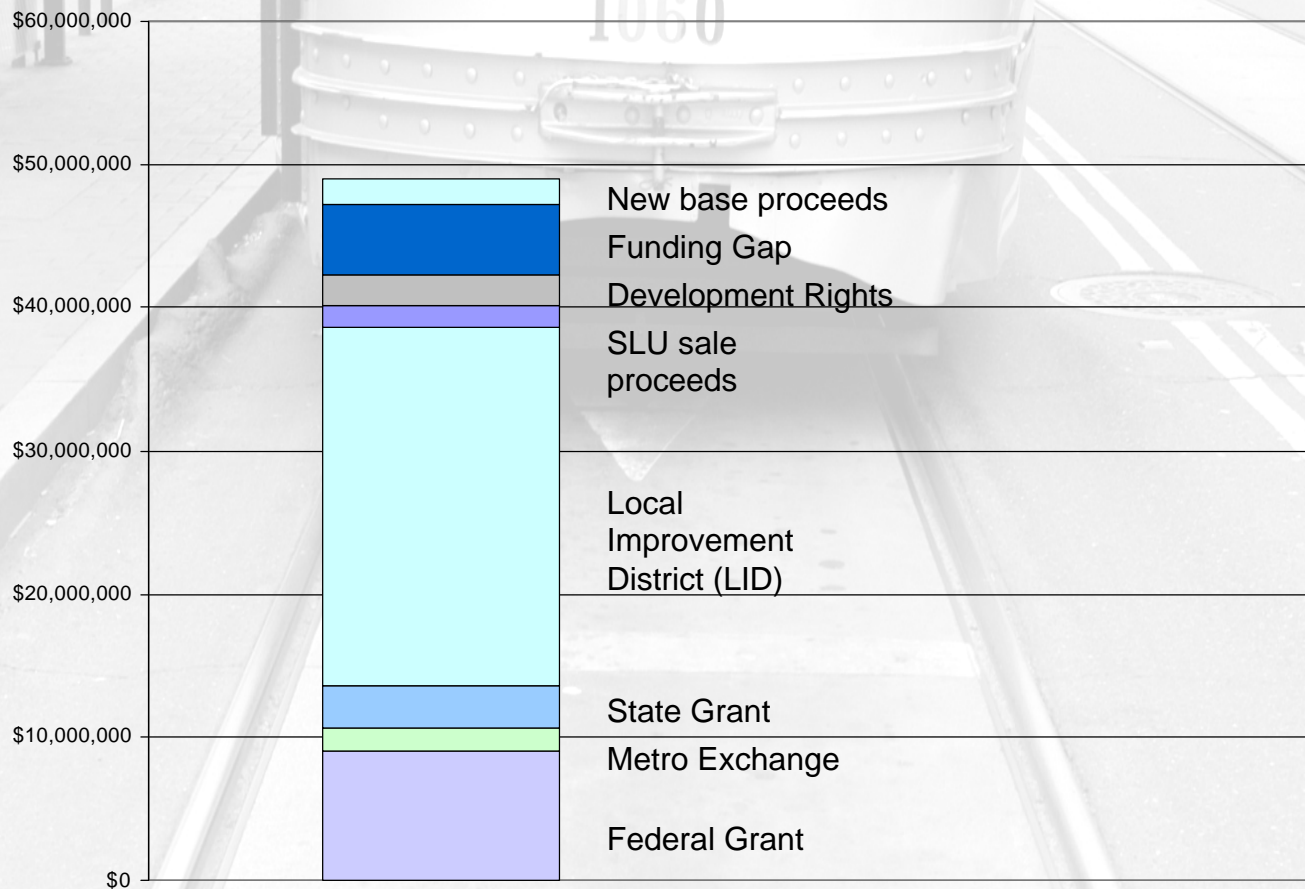
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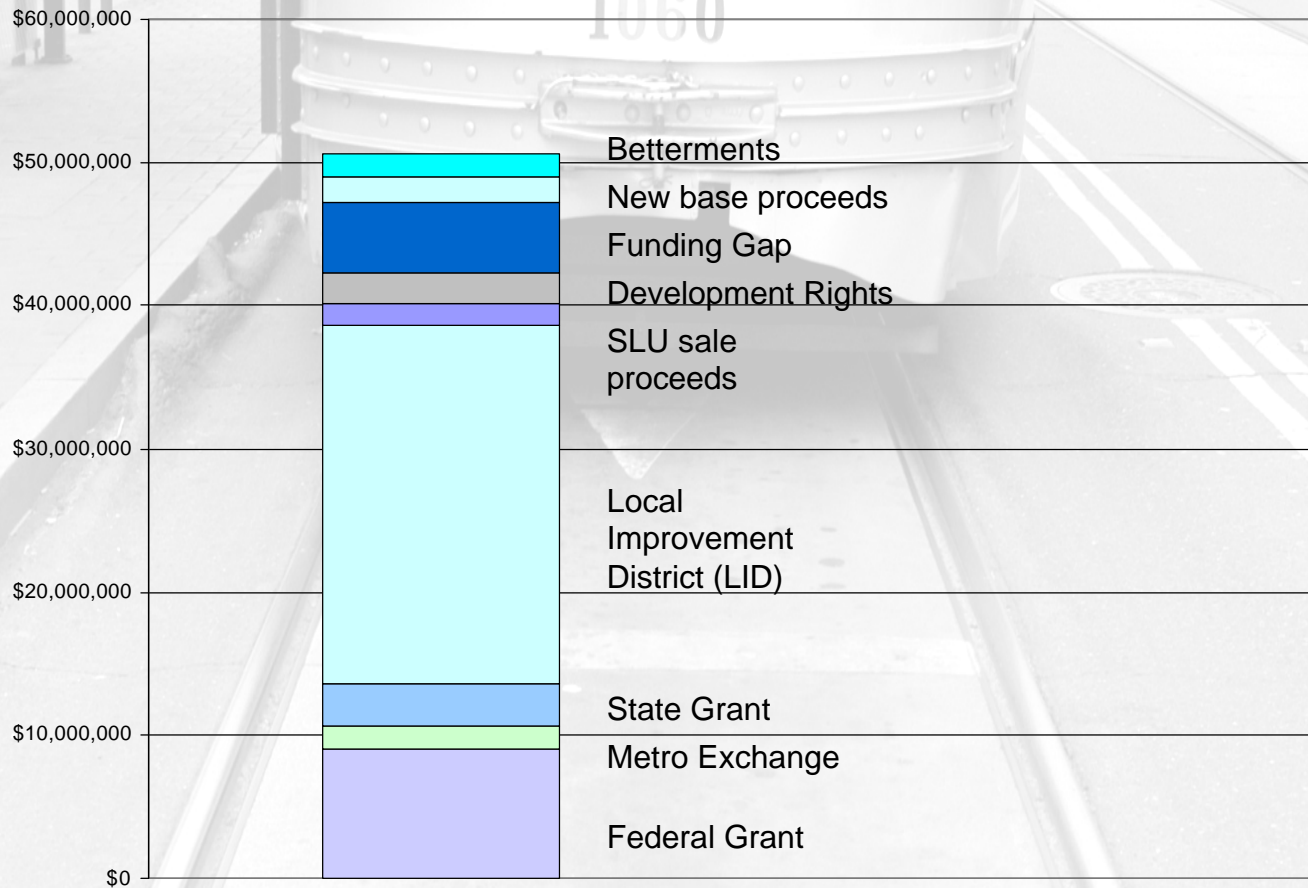
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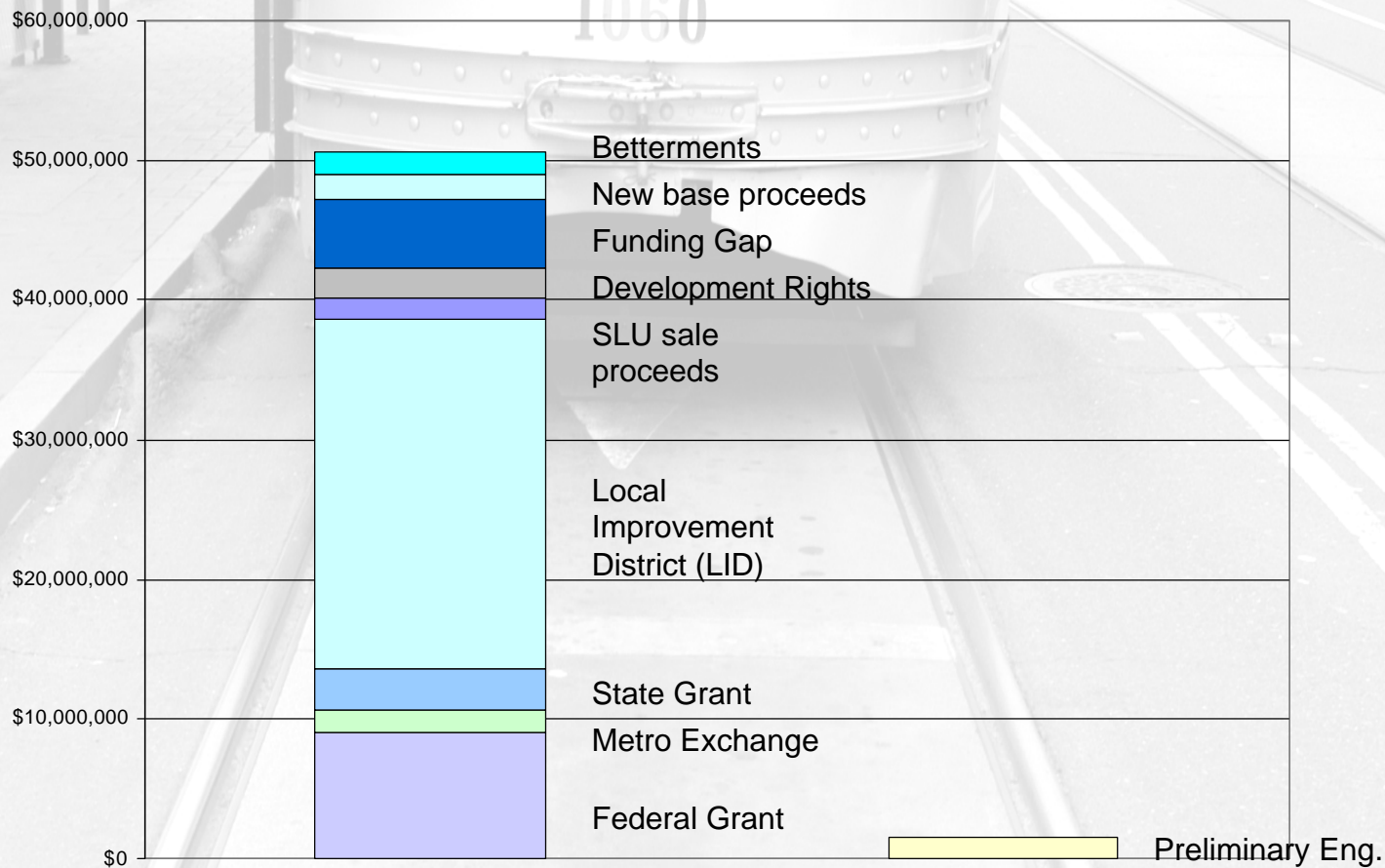
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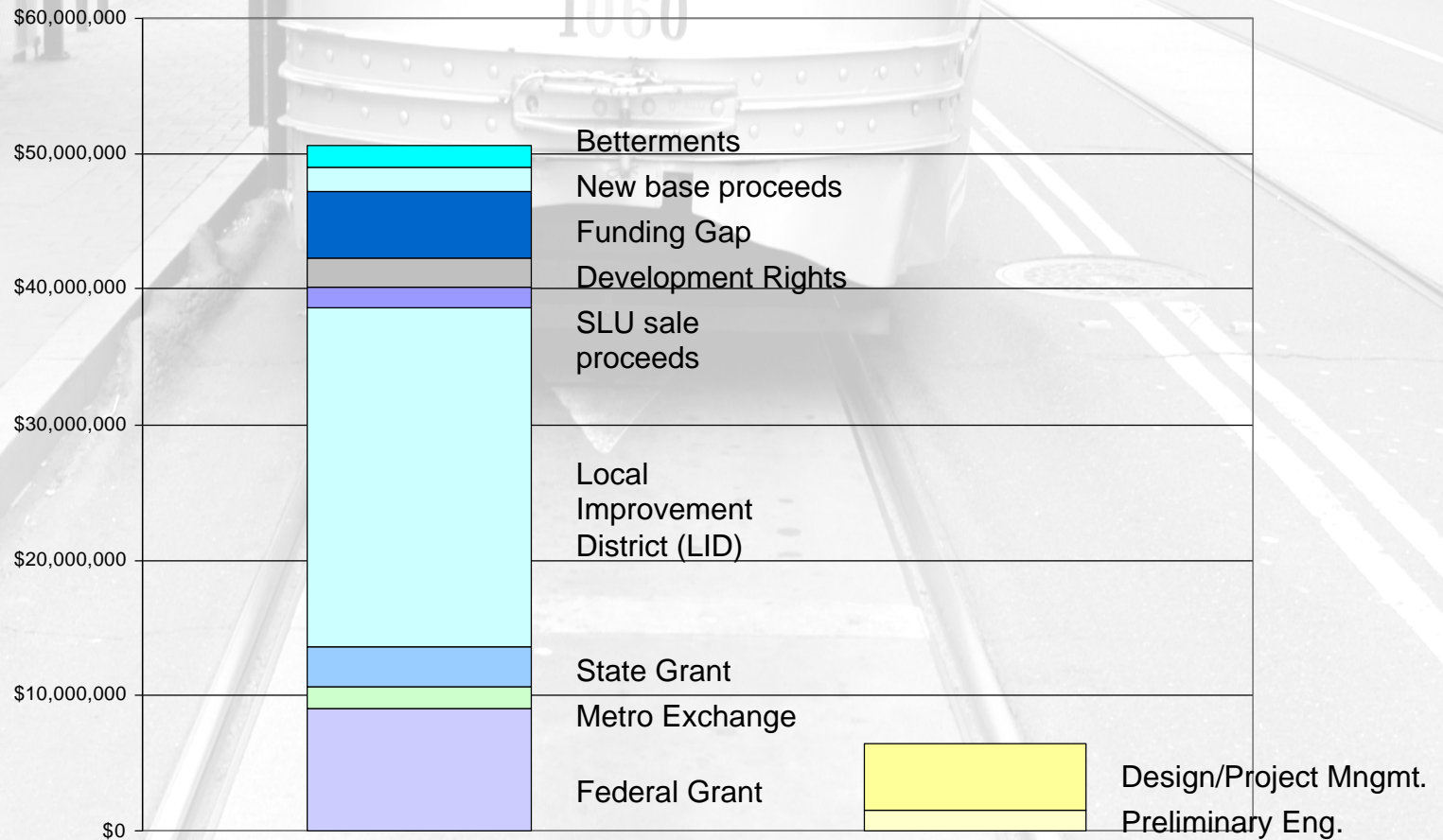
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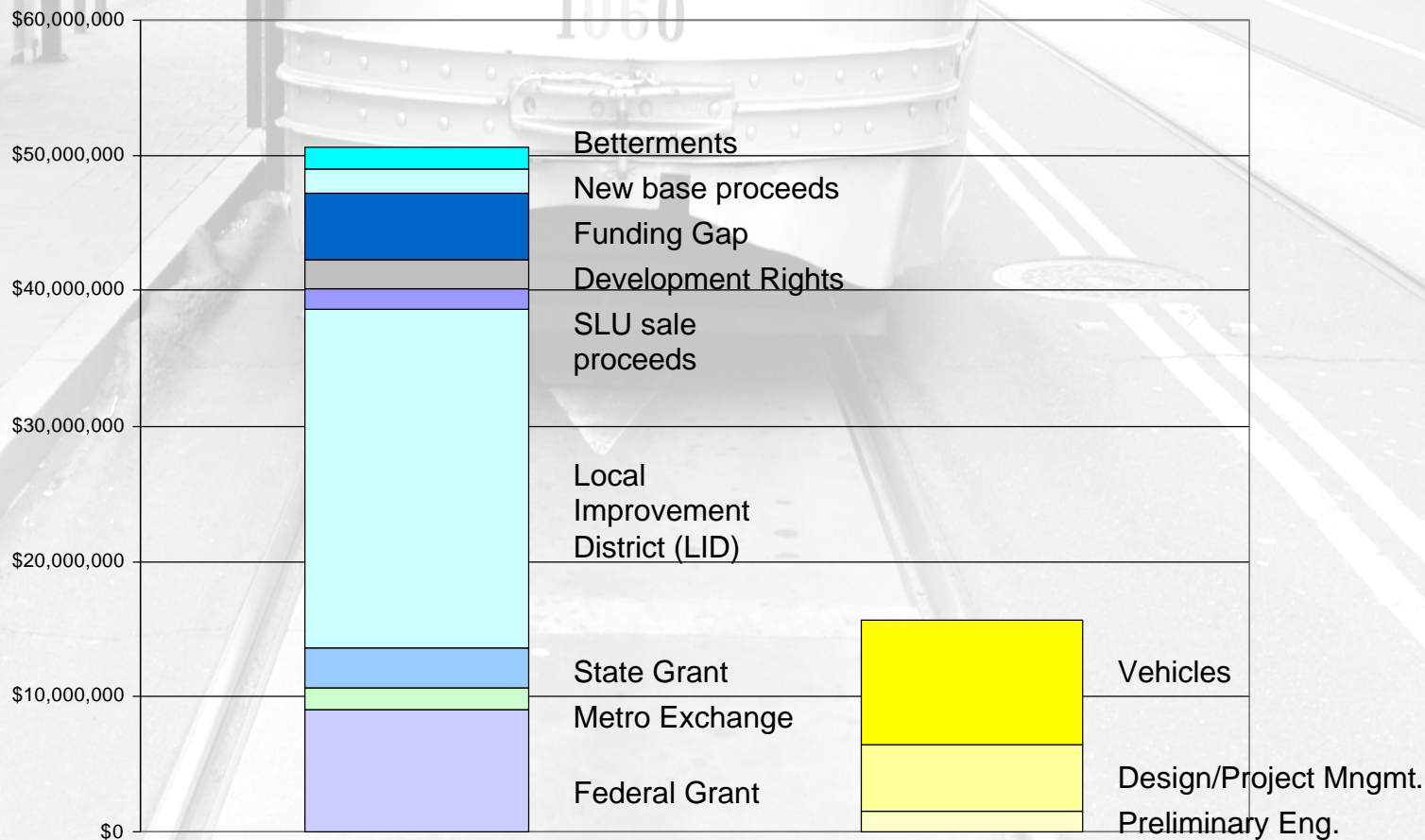
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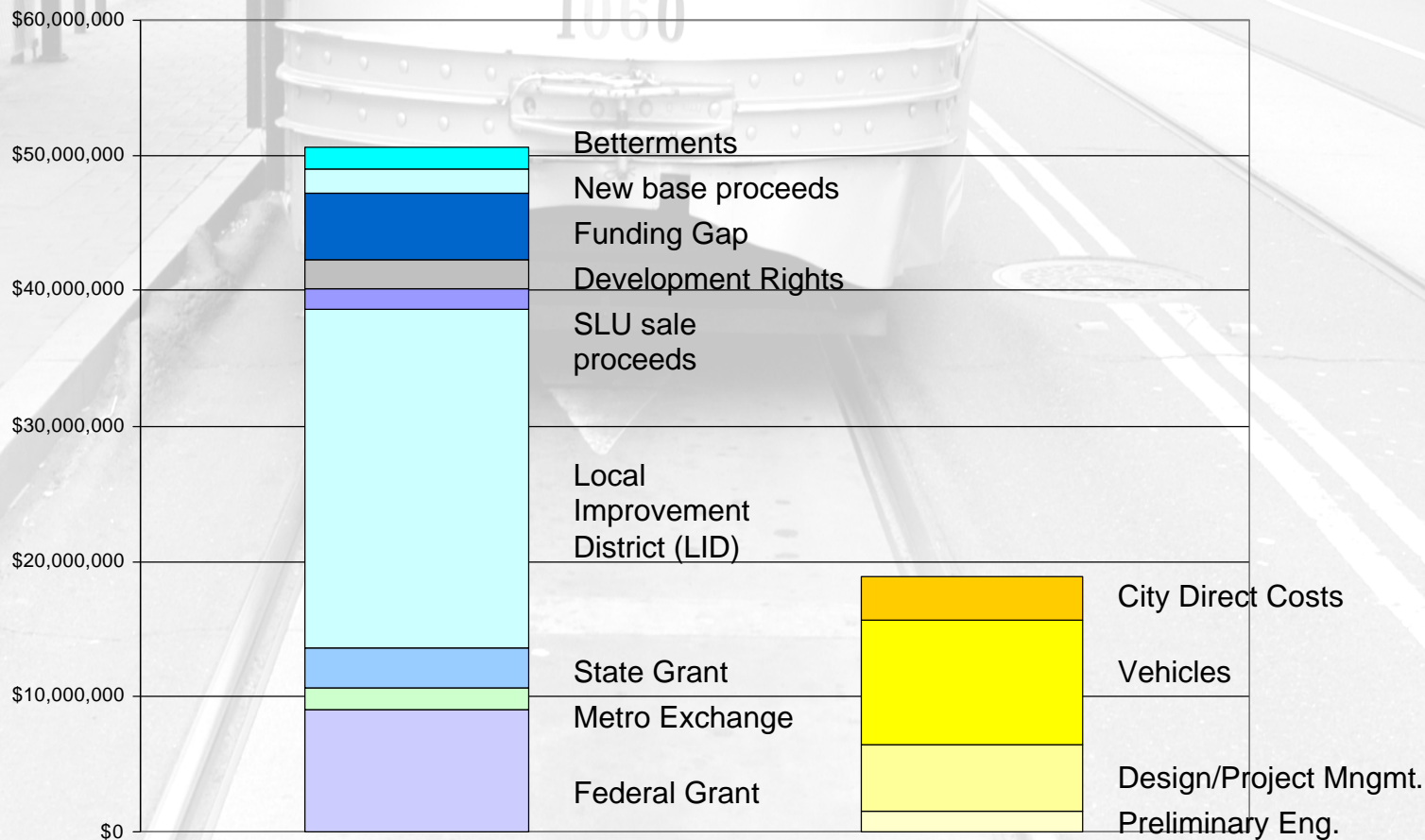
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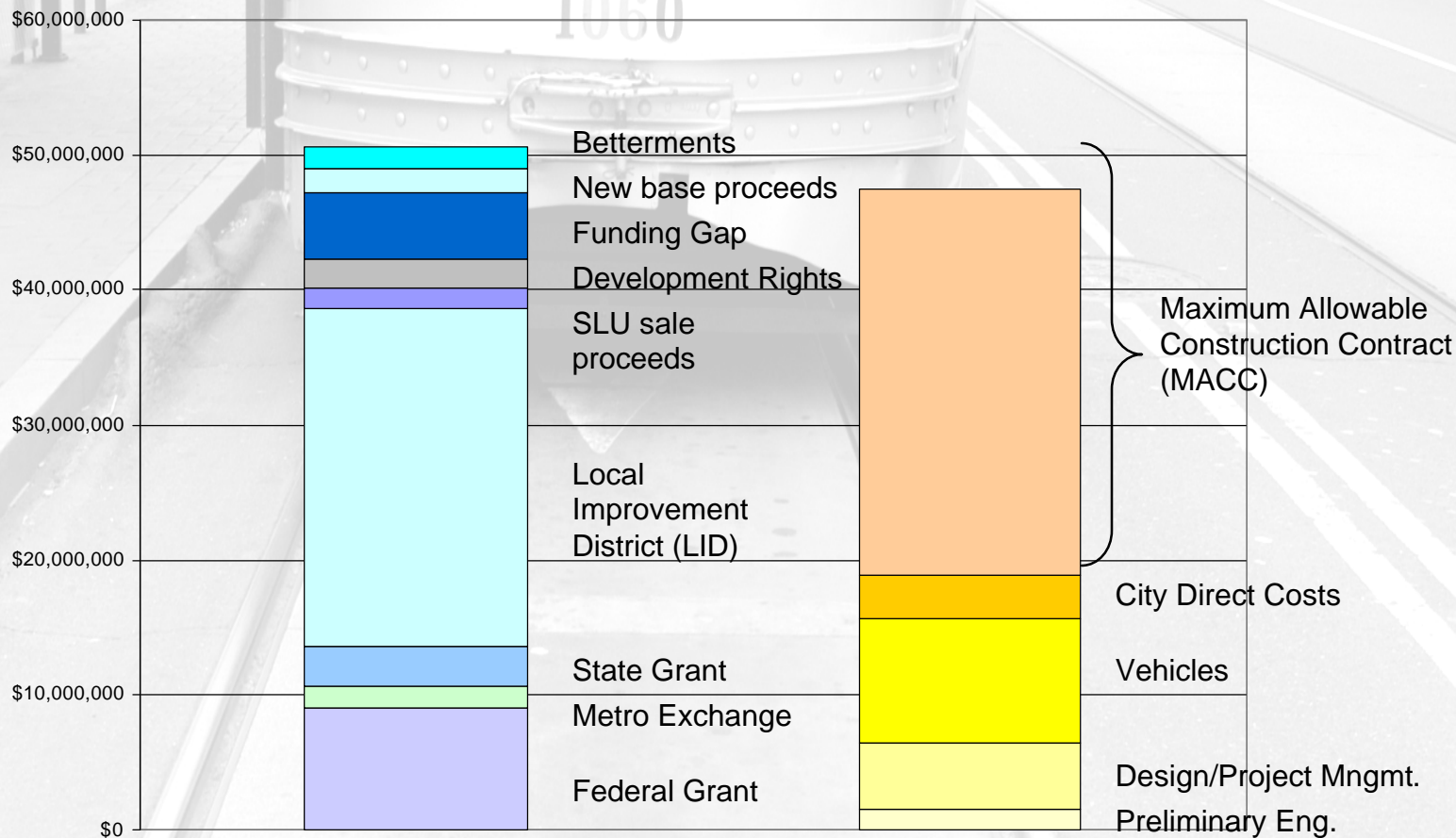
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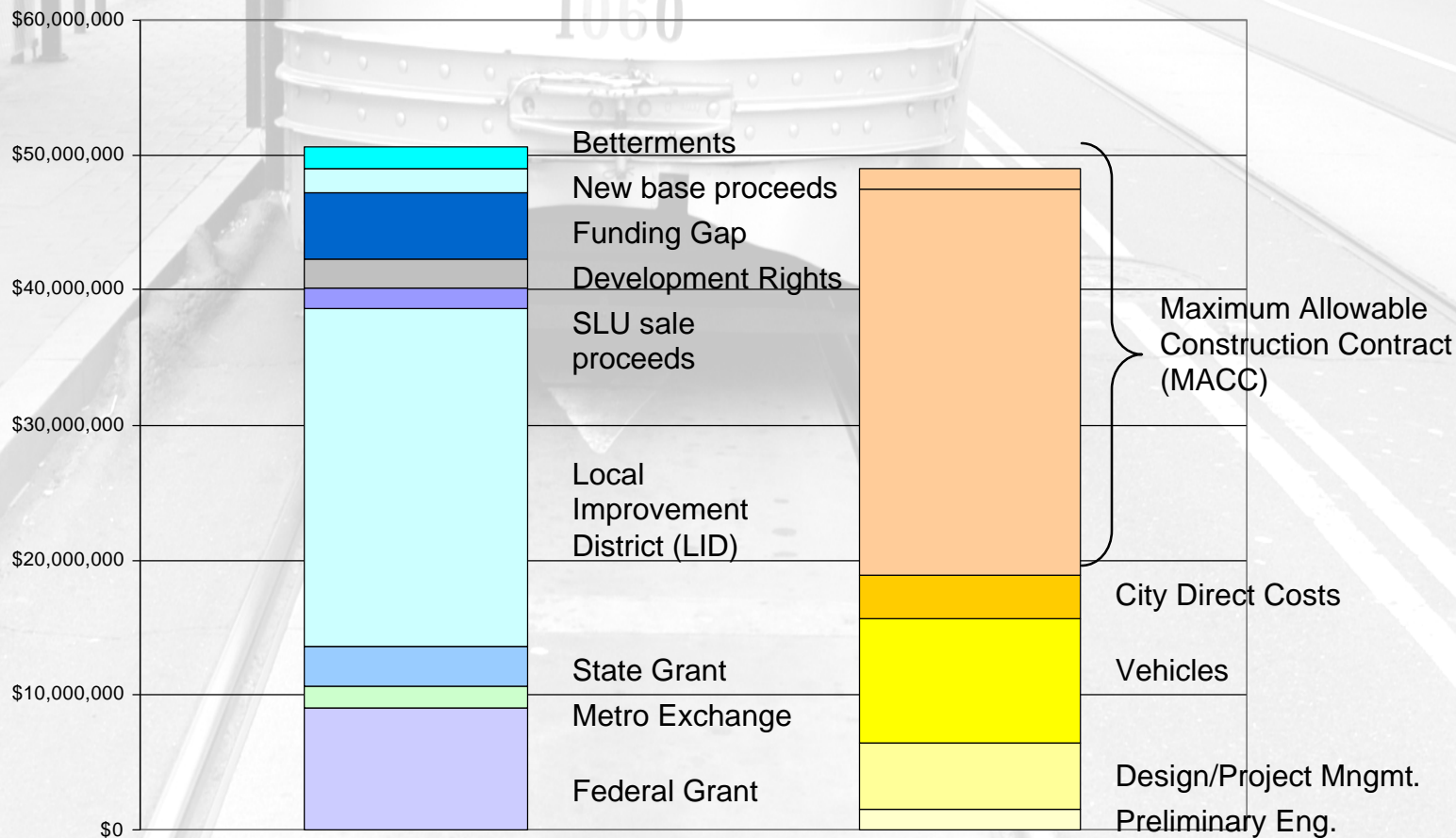
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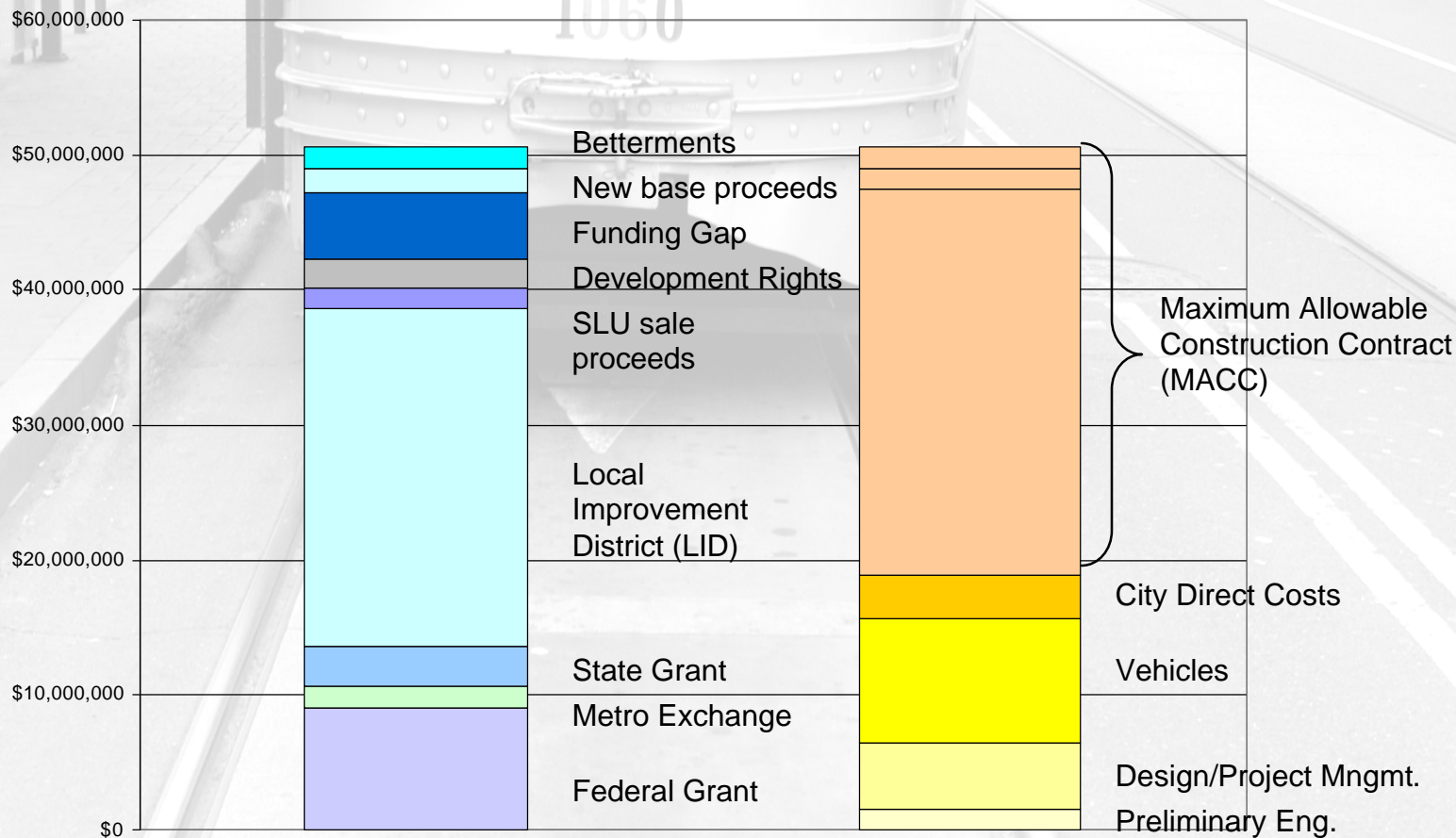
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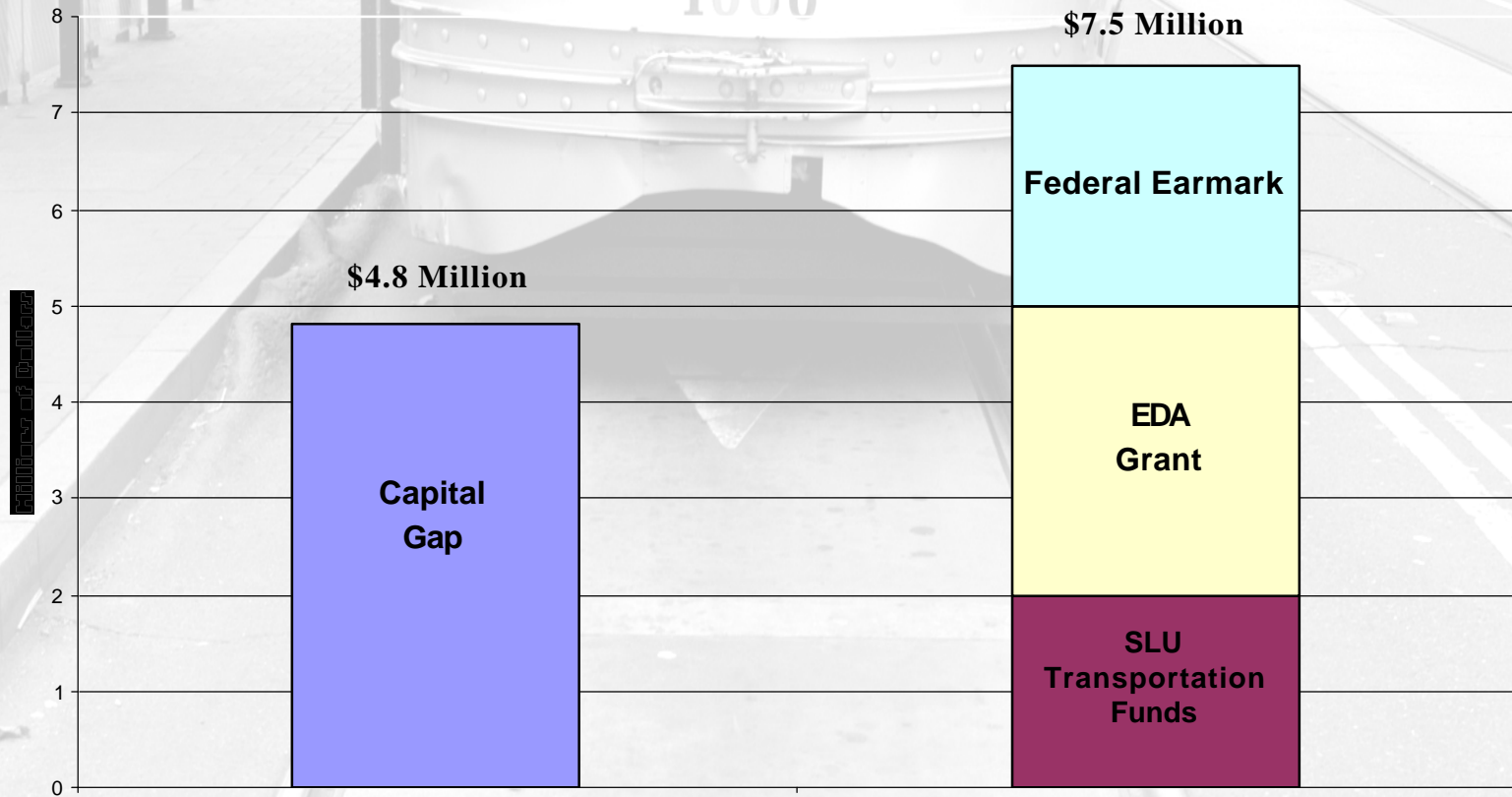
Cost and Resource Summary



Cost and Resource Summary



Filling the Capital Gap

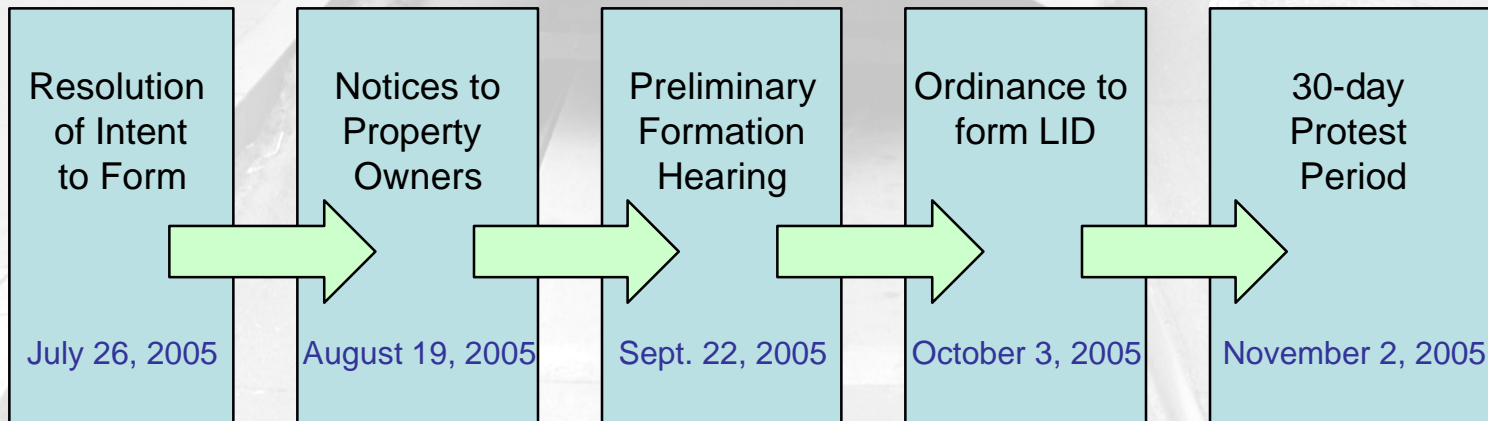


Final LID Assessments

- Net \$25 million
- \$700,000 administrative expense
- Exempt properties
 - US Courthouse
- Need to raise the LID to \$26.2 million to net \$25 million for project construction.

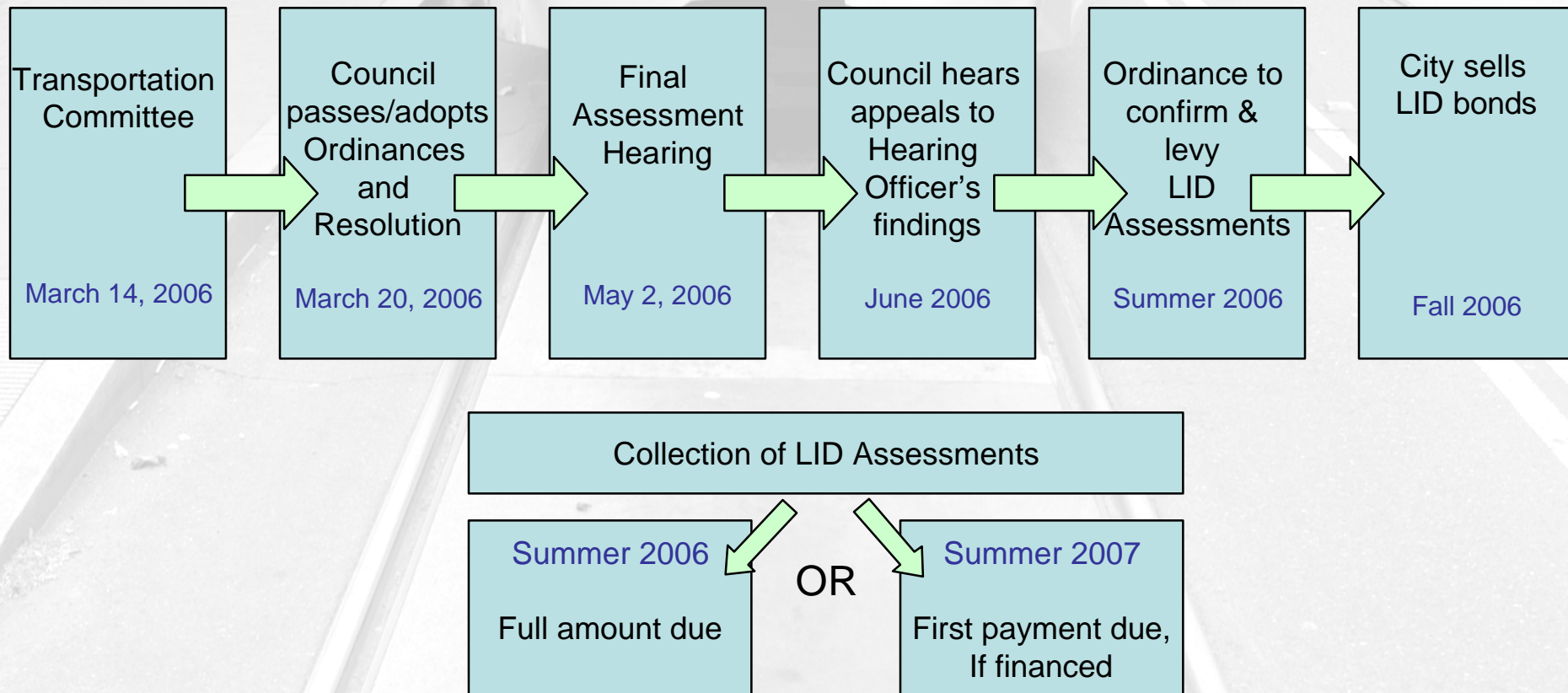
**SLU Streetcar Project
Local Improvement District**

What has happened...



SLU Streetcar Project Local Improvement District

What will happen...



A grayscale background image of a light rail train, numbered 1060, traveling on tracks. The train is white with a dark stripe and has a wheelchair accessibility symbol on its side. It is moving towards the viewer on a set of tracks that run parallel to a city street. In the background, a dark SUV is parked on the street, and some pedestrians are visible on the sidewalk. The overall scene is urban and modern.

Council Actions

- Council Bill 115503
- Council Bill 115504
- Council Bill 115505
- Resolution 30852